

# FY19 Capital Spending Plan Recommendations

*OCTOBER 5, 2018*



**Mayor David Briley**

# Pending Legislation

- Capital Spending Plan \$351.1M
- Four Percent Allocation \$3.1M
- Debt Deauthorization (\$199.9M)
- Water Services - State Revolving Fund (SRF) \$90.2M

# Capital Spending Plan Summary - \$351.1M

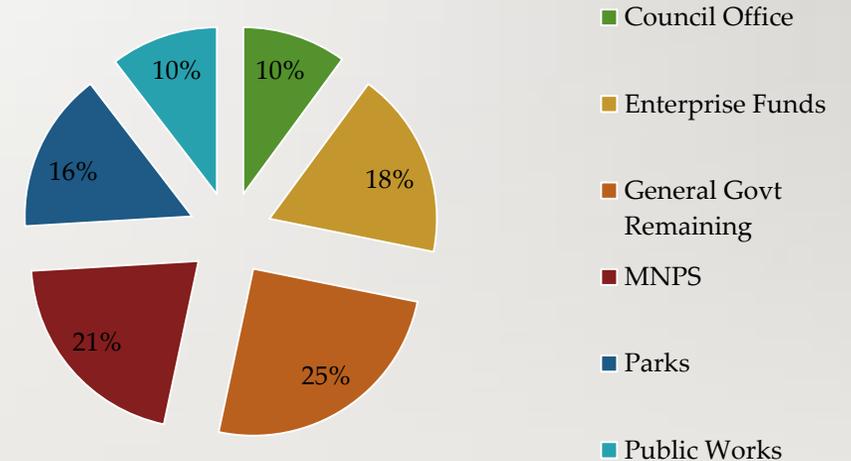
Agency	Amount
Public Works	\$107.0M
General Services	\$66.0M
MNPS	\$60.0M
Parks	\$42.0M
Affordable Housing	\$25.0M
Stormwater	\$20.0M
Contingency	\$10.0M

Agency	Amount
ITS	\$6.3M
Finance	\$5.0M
Elections	\$3.0M
MTA	\$2.5M
Hospital Authority	\$2.4M
Farmers' Market	\$1.2M
Library	\$700K

# Requests

- Total CIB requests for FY19- \$3.4B
- MNPS - \$715.0 M
- Parks- \$535.6 M
- Public Works - \$358.3 M
- Council Office- \$346.3 M
- Remaining General Government- \$866.6 M
- Enterprise Funds- \$625 M

**FY19 CIB Requests**



# Recommendations

- **Affordable Housing** **\$25.0M**
- **Contingency & Percent for the Arts** **\$10.0M**
- **Farmers' Market** **\$1.2M**
  - *HVAC*

# Recommendations

- **Finance** **\$5.0M**
  - *R12 Financial Software*
- **Election Commission** **\$4.8M**
  - *Relocation of voting machines* **\$1.8M**
  - *Voting Machine Replacement* **\$3.0M**
    - *State grant expected for an additional \$2.5M*

# Recommendations

- **General Services** **\$64.2M**
  - *Criminal Justice Center* *\$10.0M*
  - *Donelson Library* *\$15.0M*
  - *Police Headquarters & Family Justice Center* *\$17.0M*
  - *ECC – Electrical Systems Upgrades at Compton* *\$5.0M*
  - *McGruder Center Renovations & Upgrades* *\$2.2M*
  - *Heavy Fleet- (financed with 4% funding)* *\$15.0M*
- **Hospital Authority** **\$2.4M**
  - *Various requests*

# Recommendations

- **Information Technology Services** **\$6.3M**
  - *Various requests*
  - *Includes \$577K reimbursement from NES for 800MHZ radio upgrades*
- **Library** **\$700K**
  - *New Richland Park Branch Planning* **\$200K**
  - *Main Library Upgrades* **\$500K**
- **MNPS** **\$60.0M**
  - *District Wide Projects* **\$50.0M**
  - *Hillwood High School – Replace* **\$10.0M**

# Recommendations

- **MTA** **\$2.5M**
  - *Grant Match*
- **Parks** **\$42.0M**
  - *Deferred Maintenance* **\$8.0M**
  - *Greenways/Acquisitions* **\$10.0M**
  - *Mill Ridge Park- Phase 1* **\$12.0M**
  - *Ravenwood Park- Phase 1* **\$12.0M**

# Recommendations

- **Public Works** **\$107.0M**
  - *Paving* *\$30.0M*
  - *Sidewalks* *\$30.0M*
  - *Roads* *\$15.0M*
  - *Bridges* *\$4.0M*
  - *Traffic Management* *\$3.0M*
  - *Solid Waste (recycling grant \$1.5M & \$500K landfill)* *\$2.0M*
    - *Grant expected for an additional \$2.0M*
  - *Traffic Calming* *\$1.5M*
  - *Bikeways* *\$1.5M*
  - *East Bank / Cowan - Infrastructure* *\$20.0M*



# Recommendations

- **Stormwater**

**\$20.0M**

- *Miscellaneous projects throughout county*
- *Debt service funded by stormwater fees*

# Four Percent Recommendations - \$3.07M

- Fire \$360K
  - *Equipment and Maintenance*
- Police \$600K
  - *Mobile Data Computer Replacements*
- Public Works \$100K
  - *Signage for Downtown Way- Finding*
- Register of Deeds \$160K
  - *Office Remodel and Equipment*
- Sheriff's Office \$1.7M
  - *CJC Equipment Costs*
- Social Services \$150K
  - *Homelessness Management Information System (HMIS)*



## De-Authorizations - \$199.9M

- Bond premiums- \$194.9M
- Old project recalls- \$5.0M

# Bond Premium De-Authorization - \$194.9M

- Current status of authorized / unissued bonds and premium received:
  - Bonds authorized by Council Resolution \$3,366,178,000
  - Par amount of bonds issued to date \$1,641,110,000
  - Total remaining authorized but not bonded \$1,725,068,000
  - Total premiums received (authorization no longer needed) **\$194,899,705**
- Based on this current status, \$194.9 million could be formally de-authorized resulting in lower remaining bond authorization of \$1.53 billion. Stated another way, the de-authorization is 11.3% reduction in authorized bonds.

# Project Recalls - \$5.0M

Agency	Amount
General Services	1,994,093
Parks	1,221,012
Police	421,693
District Energy System	712,265
Codes	288,603

Agency	Amount
Public Works	104,760
Health	106,959
Library	86,486
Circuit Court Clerk	42,673
Fire	27,014

# GO Authorized Bond Summary

• Authorized but not issued	\$1,725,068,000
• Deauthorization	
• <i>Premiums</i>	<i>(\$194,899,705)</i>
• <i>Project Recalls</i>	<u><i>(\$5,000,000)</i></u>
• <b>Total Deauthorization</b>	<b><u>(\$199,899,705)</u></b>
• Revised authorized but not issued	<u>\$1,525,168,295</u>

# Metro Water Services

- The State Revolving Loan Program (SRF) is a federal-state partnership that provides low-interest (1-2%), fixed rate loans to municipalities for drinking water & wastewater infrastructure projects.
- Legislation to be filed authorizing \$90.2M for MWS to seek loans from state of TN, Department of Environment and Conservation.

## Metro Water – Shovel Ready SRF Projects - \$44.2M

- 8th Ave Tank \$16.9M
  - 38th Ave Reservoir \$7.3M
  - Smith Springs \$10.5M
  - Shelby Park \$5.0M
  - Dry Creek \$4.5M
- \$44.2M**

# Metro Water Services – Additional Planned SRF Projects - \$46.0M

- 12th Ave \$6.5M
- Shepherd Hills \$4.0M
- Mill Creek \$10.5M
- Davidson Branch \$25.0M  
**\$46.0M**

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